

# SAFER

## WHY YOUR MONEY IS SAFER AT THE CREDIT UNION

Credit unions remain a safe harbor for your savings and other accounts. Thanks to federal insurance, members' shares are backed by the full faith and credit of the U.S. Treasury.

There's no better time to be a credit union member. Virtually all credit unions are insured by the National Credit Union Share Insurance Fund (NCUSIF), which insures savings of at least up to \$250,000 per account. Certain retirement accounts such as IRAs and Keoghs also benefit from coverage of up to \$250,000. NCUSIF's equity-to-insured deposits are estimated at a strong 1.24% as of June 30, 2008, and projected to increase to 1.28% by year-end, according to the National Credit Union Administration (NCUA).

Credit unions are nationally recognized for having steered clear of the subprime mortgage mess by lending responsibly and holding more of their mortgage loans--roughly 70%--in their portfolios instead of selling them on the secondary market to beleaguered Fannie Mae and Freddie Mac. Also, credit unions have a better capital-to-asset ratio--11.1% compared with 10% for banks.

What does share insurance coverage mean for you?

\* If you have more than one single-ownership account in the same credit union, all those account balances are added together and insured in the aggregate, to the maximum of \$250,000. ►

\* If you have a joint account at the same credit union, that account is insured separately from your individual account up to the \$250,000 level, provided each of you has personally signed an account signature card and each of you has a right of withdrawal on the same basis. Each individual's interests in all jointly held accounts are added together and insured up to \$250,000.

\* If you have accounts at more than one insured credit union, you have coverage up to the full insurable amount in each credit union. If your credit union has one or more branches, the main office and all branch offices are considered as one credit union.

\* If you have a revocable trust account, such as payable-on-death, living trust, or testamentary account, insurance coverage for each account is up to \$250,000 per owner for each qualified beneficiary.

\* While IRAs and Keogh accounts are insured separately from non-retirement funds, with each type insured up to \$250,000, funds in traditional IRAs and Roth IRAs are added together and insured in the aggregate up to \$250,000.

Bottom line: Depending on how your accounts are established, funds in a federally insured credit union can be insured to a level much higher than \$250,000. For more information about the specifics of your insurance coverage, visit with the professionals at the credit union.

# We'll Guide You Through the Storm

**Finance charges and late fees piling up?**

In rough economic waters, it's more important than ever to develop and maintain good financial habits. If you're in debt, don't wait until you're in too deep—ask now for a financial checkup at your credit union. In fact, the earlier you ask for a review, the better the outcome can be.

**We're here to help your finances achieve smooth sailing.**

# WHY MADISON COUNTY FEDERAL CREDIT UNION IS HERE FOR YOUR WHOLE FAMILY.

At Madison County Federal Credit Union, when you become a member, your family members also can become members. It's one of the many ways the people you know and care about can benefit from the great financial services you're receiving from us.

Your family membership allows all your Siblings, Parents, Children, Aunts, Uncles, and Grandparents to join. Help improve your family's financial lives today encourage them to become members of Madison County Federal Credit Union

If you enjoy the low loan rates and fees, convenient, friendly services, and higher savings rates you get from your credit union, share us with your family. Credit unions are member-owned nonprofit financial cooperatives dedicated to improving members' lives.

## SI@NUPHERE

To receive Madison County Federal Credit Union's **NEWSFLASH** through your email go online to **www.madcofcu.org** and fill out your email address.

**member resource center...** 24/7 online banking | online services

services  
rates  
loans  
contact us  
member resource center

online bill pay  
username  
password

quick links...  
apply for a loan  
view my vest statement  
calculate a payment  
protect my credit

go on, tell us what you think!

**Madison County Federal Credit Union**

**services...IRA Accounts** 24/7 online banking | online bill pay

services  
rates  
loans  
contact us  
member resource center

username  
password

quick links...  
apply for a loan  
view my vest statement  
calculate a payment  
protect my credit

go on, tell us what you think!

**regular ira accounts\***  
An individual retirement account (IRA) is a savings program that allows employed members or spouses to set aside money for retirement. Contributions may be made by deduction from your business or you can make the contribution yourself. IRA contributions are made on a pre-tax basis. Withdrawals can be made at any time after a member reaches age 59 1/2 without a penalty. However, penalties will be assessed for earlier withdrawals by the Internal Revenue Service under most conditions. There are certain penalty-free back to services...

**roth ira and education ira\***  
The Roth IRA and the Education IRA feature tax free withdrawals under certain conditions effective January 1, 1998. That means the money you contribute to your IRA is deducted from income tax returns. That means both of these IRAs have nondeductible contributions but other tax benefits are readily established. The new services and consultation regarding your income level back to services...

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## MEMBER INSIGHT

### IMPORTANT NOTICE

Effective January 1st at our 53rd St. branch...

We are currently seeking a more convenient location to better serve you, our member. During this time, we will be closing our lobby at our south office.

However, we will still be serving you but in a more efficient manner. Please continue to use our services through our express drive thru until we are able to secure a more convenient location.

### NEW WEBSITE

Don't forget to visit our brand new website! Launched in the new year [www.madcofcu.org](http://www.madcofcu.org) is an all new banking experience for our members.



*Madison County*  
Federal Credit Union

#### MAIN

621 East 8th Street  
Anderson, IN 46012  
765.644.3623

#### ALEXANDRIA

Village Shoppes  
at Timberlake Estates  
765.724.3590

#### ELWOOD

State Rd.28  
West Elwood  
765.552.7321

#### SOUTH

53rd Street &  
Southern Ave.  
765.648.3370



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Local Payments Local Service Local Answers  
Get your VISA today.

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[WWW.MADCOFCU.ORG](http://WWW.MADCOFCU.ORG)