



National Credit Union Administration

Financial Performance Report - Ratio Analysis

Quarterly, Ending Dec 2017

Charter	Name	Street	City	State	ZipCode	Region
306	MADISON COUNTY	621 E 8th St	Anderson	IN	46012-4018	3

Line Item	Dec-2016	Mar-2017	Jun-2017	Sep-2017	Dec-2017	Peer Avg.
CAPITAL ADEQUACY						
Net Worth/Total Assets	7.40	6.88	7.13	7.41	7.86	11.68
Net Worth/Total Assets--Including Optional Total Assets Election (if used)	7.40	7.20	7.13	7.41	7.86	11.69
Total Delinquent Loans / Net Worth \3	7.71	2.03	3.50	3.45	2.63	5.49
Solvency Evaluation (Estimated)	107.10	106.56	106.85	107.18	107.85	113.33
Classified Assets (Estimated) / Net Worth	7.90	7.65	5.50	4.98	4.00	4.35
ASSET QUALITY						
Delinquent Loans / Total Loans \3	1.03	0.27	0.48	0.47	0.36	1.07
*Net Charge-Offs / Average Loans	0.76	1.01	0.53	0.35	0.34	0.50
Fair (Market) HTM Invest Value/Book Value HTM Invest.	99.42	99.76	99.73	99.61	99.63	98.57
Accum Unreal G/L On AFS/Cost Of AFS	0.00	0.00	0.00	0.00	0.00	-0.32
Delinquent Loans / Assets \3	0.57	0.14	0.25	0.26	0.21	0.59
EARNINGS						
*Return On Average Assets	0.05	-0.35	0.49	0.66	0.88	0.46
*Return On Average Assets Excluding Stabilization Income/Expense & NCUSIF Premium \2	0.05	-0.35	0.49	0.66	0.88	0.46
*Gross Income/Average Assets	6.63	6.05	6.21	6.37	6.58	4.70
*Yield on Average Loans	5.13	5.25	5.20	5.19	5.18	5.19
*Yield on Average Investments	1.22	1.09	1.26	1.36	1.63	1.41
*Fee & Other Op.Income / Avg. Assets	3.24	2.82	2.93	3.00	3.05	1.25
*Cost of Funds / Avg. Assets	0.06	0.04	0.04	0.04	0.05	0.32
*Net Margin / Avg. Assets	6.57	6.01	6.17	6.33	6.54	4.38
*Operating Exp./ Avg. Assets	6.14	5.92	5.67	5.68	5.68	3.65
*Provision For Loan & Lease Losses / Average Assets	0.27	0.44	-0.03	-0.05	-0.06	0.31
*Net Interest Margin/Avg. Assets	3.33	3.19	3.24	3.33	3.49	3.13
Operating Exp./Gross Income	92.65	97.83	91.26	89.11	86.27	77.54
Fixed Assets & Foreclosed & Repossessed Assets / Total Assets \1	2.68	2.60	2.48	2.47	2.39	2.44
*Net Operating Exp. /Avg. Assets	3.80	3.94	3.60	3.56	3.51	2.85
ASSET / LIABILITY MANAGEMENT						
Net Long-Term Assets / Total Assets	30.43	28.83	27.81	28.54	29.42	25.51
Reg. Shares / Total Shares. & Borrowings	41.13	41.30	42.17	43.60	43.06	47.42
Total Loans / Total Shares	59.77	55.09	56.07	59.27	63.22	65.13
Total Loans / Total Assets	55.34	51.22	52.04	54.82	58.12	56.84
Cash + Short-Term Investments / Assets	28.15	30.33	31.17	30.46	28.83	19.21
Total Shares, Dep. & Borr. / Earning Assets	99.89	99.38	99.33	98.86	98.63	93.30
Reg Shares + Share Drafts / Total Shares & Borr.	62.74	64.33	64.75	66.04	65.31	64.37
Borrowings / Total Shares & Net Worth	0.00	0.00	0.00	0.00	0.00	0.37
-	0.00	0.00	0.00	0.00	0.00	N/A

PRODUCTIVITY

Members / Potential Members	6.98	6.94	6.93	6.89	6.85	21.79
Borrowers / Members	41.35	45.17	46.37	48.24	49.16	52.21
Members / Full-Time Employees	266.79	265.32	295.25	279.94	274.03	397.39
Avg. Shares Per Member	\$7,112	\$7,628	\$7,705	\$7,673	\$7,593	\$9,263
Avg. Loan Balance	\$10,279	\$9,303	\$9,315	\$9,429	\$9,764	\$12,330
*Salary And Benefits / Full-Time Empl.	\$60,375	\$64,715	\$69,369	\$65,045	\$62,993	\$62,225

OTHER RATIOS

*Net Worth Growth	0.02	-4.94	6.91	9.19	12.16	4.42
*Market (Share) Growth	2.88	26.68	15.10	8.73	4.82	3.09
*Loan Growth	-7.33	-6.69	1.79	7.56	10.87	6.95
*Asset Growth	1.15	24.90	14.56	8.89	5.56	3.31
*Investment Growth	17.21	81.53	37.81	14.16	-0.81	-0.99
*Membership Growth	-3.42	-2.20	-1.46	-1.66	-1.82	0.40

1/ For periods before 2004, the Fixed Assets & Foreclosed and Repossessed assets did not include repossessed vehicles.

2/ Prior to September 2010, this ratio was named Return on Assets Prior to NCUSIF Stabilization Income/Expense. From December 2010 forward, NCUSIF Premium Expense is also excluded from ROA.

3/ The NCUA Board approved a regulatory/policy change in May 2012 revising the delinquency reporting requirements for troubled debt restructured (TDR) loans. This policy change may result in a decline in delinquent loans reported as of June 2012.

* **Annualization factor: March = 4; June = 2; September =4/3; December = 1 (or no annualizing)**