



National Credit Union Administration  
Financial Performance Report - Ratio Analysis

Quarterly, Ending Jun 2020

Charter	Name	Street	City	State	ZipCode	Region
306	MADISON COUNTY	621 E 8th St	Anderson	IN	46012-4018	2

Line Item	Jun-2019	Sep-2019	Dec-2019	Mar-2020	Jun-2020	Peer Avg.
<b>CAPITAL ADEQUACY</b>						
Net Worth/Total Assets	8.66	9.08	9.26	8.90	8.00	N/A
Effective date of adoption of ASC Topic 326 - Financial Instruments - Credit Losses (CECL)	N/A	N/A	N/A	N/A	N/A	N/A
Net Worth/Total Assets excluding one time adjustment to undivided earnings for the adoption of ASC topic 326 (CECL)	8.66	9.08	9.26	8.90	8.00	N/A
Net Worth/Total Assets--Including Optional Total Assets Election (if used)	8.66	9.08	9.26	8.90	8.00	N/A
Total Delinquent Loans / Net Worth <sup>3</sup>	5.25	8.72	8.65	3.13	4.63	N/A
Solvency Evaluation (Estimated)	108.40	108.82	109.25	108.89	107.92	N/A
Classified Assets (Estimated) / Net Worth	6.09	5.23	5.08	5.89	7.48	N/A
<b>ASSET QUALITY</b>						
Delinquent Loans / Total Loans <sup>3</sup>	0.77	1.29	1.30	0.47	0.66	N/A
*Net Charge-Offs / Average Loans	0.59	0.57	0.57	0.77	0.66	N/A
Fair (Market) HTM Invest Value/Book Value HTM Invest.	100.30	100.65	100.39	101.27	101.11	N/A
Accum Unreal G/L On AFS/Cost Of AFS	0.00	0.00	0.00	0.00	0.00	N/A
Delinquent Loans / Assets <sup>3</sup>	0.45	0.79	0.80	0.28	0.37	N/A
<b>EARNINGS</b>						
*Return On Average Assets	0.64	0.78	0.81	0.16	-0.15	N/A
*Return On Average Assets Excluding Stabilization Income/Expense & NCUSIF Premium <sup>2</sup>	N/A	N/A	N/A	N/A	N/A	N/A
*Gross Income/Average Assets	7.01	7.17	7.23	6.69	6.14	N/A
*Yield on Average Loans <sup>4</sup>	5.70	5.68	5.70	5.66	5.46	N/A
*Yield on Average Investments	2.29	2.47	2.38	2.17	1.62	N/A
*Fee & Other Op.Income / Avg. Assets	2.88	2.95	3.03	2.62	2.40	N/A
*Cost of Funds / Avg. Assets	0.05	0.06	0.07	0.09	0.08	N/A
*Net Margin / Avg. Assets	6.96	7.11	7.16	6.60	6.06	N/A
*Operating Exp./ Avg. Assets	6.11	6.11	6.12	5.67	5.42	N/A
*Provision For Loan & Lease Losses / Average Assets	0.21	0.21	0.24	0.77	0.79	N/A
*Net Interest Margin/Avg. Assets	4.08	4.16	4.13	3.98	3.67	N/A
Operating Exp./Gross Income	87.13	85.19	84.66	84.77	88.38	N/A
Fixed Assets & Foreclosed & Repossessed Assets / Total Assets <sup>1</sup>	4.78	4.83	4.85	4.72	4.34	N/A
*Net Operating Exp. /Avg. Assets	4.25	4.17	4.15	3.90	3.91	N/A
<b>ASSET / LIABILITY MANAGEMENT</b>						
Net Long-Term Assets / Total Assets	31.09	31.23	31.52	33.56	31.86	N/A
Reg. Shares / Total Shares. & Borrowings	73.54	72.40	72.48	71.75	71.96	N/A
Total Loans / Total Shares	64.44	67.38	67.61	64.52	61.14	N/A
Total Loans / Total Assets	58.80	61.59	61.63	58.89	56.17	N/A
Cash + Short-Term Investments / Assets	22.22	20.00	20.74	20.84	21.70	N/A
Total Shares, Dep. & Borrs / Earning Assets	99.11	99.47	99.50	101.83	99.90	N/A
Reg Shares + Share Drafts / Total Shares & Borrs	97.23	95.76	95.95	96.24	96.76	N/A
Borrowings / Total Shares & Net Worth	0.00	0.00	0.00	0.00	0.00	N/A
-	0.00	0.00	0.00	0.00	0.00	N/A
<b>PRODUCTIVITY</b>						
Members / Potential Members	6.73	6.73	6.73	6.70	6.70	N/A
Borrowers / Members	50.73	50.47	51.64	50.58	49.82	N/A
Members / Full-Time Employees	277.90	273.56	273.22	272.09	272.09	N/A
Avg. Shares Per Member	\$8,036	\$7,897	\$7,917	\$8,320	\$9,200	N/A
Avg. Loan Balance	\$10,208	\$10,543	\$10,366	\$10,613	\$11,290	N/A
*Salary And Benefits / Full-Time Empl.	\$72,580	\$71,473	\$70,854	\$69,790	\$66,458	N/A
<b>OTHER RATIOS</b>						
*Net Worth Growth	7.56	8.97	9.41	1.81	-1.78	N/A
*Market (Share) Growth	8.78	3.45	2.72	18.59	31.44	N/A
*Loan Growth	3.31	5.94	4.95	-0.54	9.28	N/A
*Asset Growth	9.03	3.35	2.94	18.06	29.61	N/A
*Investment Growth	27.71	2.31	1.03	28.75	74.21	N/A
*Membership Growth	0.18	0.12	-0.03	-1.65	-0.82	N/A

1/ For periods before 2004, the Fixed Assets & Foreclosed And Repossessed assets did Not include repossessed vehicles.

2/ Prior to September 2010, this ratio was named Return on Assets Prior to NCUSIF Stabilization Income/Expense. From December 2010 forward, NCUSIF Premium Expense Is also excluded from ROA.

3/ The NCUA Board approved a regulatory/policy change in May 2012 revising the delinquency reporting requirements for troubled debt restructured (TDR) loans. This policy change may result in a decline in delinquent loans reported as of June 2012.

\* Annualization factor: March = 4; June = 2; September =4/3; December = 1 (or no annualizing)

4/ Prior to September 2019, this ratio did not include Loans Held for Sale in the denominator. Prior to June 2019, the numerator may or may not have included interest income on Loans Held for Sale.