



National Credit Union Administration
Financial Performance Report - Financial Summary

Quarterly, Ending Jun 2020

Charter	Name	Street	City	State	ZipCode	Region
306	MADISON COUNTY	621 E 8th St	Anderson	IN	46012-4018	2

Line Item	Jun-2019	Sep-2019	%Chg	Dec-2019	%Chg	Mar-2020	%Chg	Jun-2020	%Chg
	Amount	Amount		Amount		Amount		Amount	
ASSETS:									
Cash & Equivalents	7,511,209	6,987,960	-7.0	8,060,136	15.3	8,337,031	3.4	5,976,508	-28.3
TOTAL INVESTMENTS	19,829,844	17,603,457	-11.2	16,596,634	-5.7	19,612,388	18.2	27,624,713	40.9
Loans Held for Sale	0	0	N/A	0	N/A	0	N/A	0	N/A
Real Estate Loans	18,891,328	19,098,147	1.1	19,515,595	2.2	20,201,643	3.5	21,812,060	8.0
Unsecured Loans	6,678,086	6,559,855	-1.8	6,621,420	0.9	6,342,036	-4.2	6,052,385	-4.6
Other Loans	19,762,902	20,921,686	5.9	20,666,322	-1.2	20,196,895	-2.3	21,110,190	4.5
TOTAL LOANS	45,332,316	46,579,688	2.8	46,803,337	0.5	46,740,574	-0.1	48,974,635	4.8
(Allowance for Loan & Lease Losses or Allowance for Credit Losses on Loans & Leases)	(406,925)	(359,161)	-11.7	(357,897)	-0.4	(416,546)	16.4	(521,660)	25.2
Land And Building	3,377,145	3,349,838	-0.8	3,332,683	-0.5	3,377,587	1.3	3,359,415	-0.5
Other Fixed Assets	299,358	295,165	-1.4	350,376	18.7	366,537	4.6	426,453	16.3
NCUSIF Deposit	667,271	667,270	0.0	694,892	4.1	694,892	0.0	680,914	-2.0
All Other Assets	489,589	500,885	2.3	461,884	-7.8	658,965	42.7	663,224	0.6
TOTAL ASSETS	77,099,807	75,625,102	-1.9	75,942,045	0.4	79,371,428	4.5	87,184,202	9.8
LIABILITIES & CAPITAL:									
Dividends Payable	497	1,558	213.5	1,638	5.1	1,618	-1.2	1,214	-25.0
Notes & Interest Payable	0	0	N/A	0	N/A	0	N/A	0	N/A
Accounts Payable & Other Liabilities ³	838,117	389,608	-53.5	313,248	-19.6	493,173	57.4	736,040	49.2
Uninsured Secondary Capital and Subordinated Debt Included in Net Worth ⁴	0	0	N/A	0	N/A	0	N/A	0	N/A
Share Drafts	16,662,076	16,148,093	-3.1	16,240,365	0.6	17,740,532	9.2	19,866,823	12.0
Regular shares	51,737,681	50,053,250	-3.3	50,174,614	0.2	51,974,434	3.6	57,644,539	10.9
All Other Shares & Deposits	1,951,436	2,932,938	50.3	2,806,884	-4.3	2,724,534	-2.9	2,593,007	-4.8
TOTAL SHARES & DEPOSITS	70,351,193	69,134,281	-1.7	69,221,863	0.1	72,439,500	4.6	80,104,369	10.6
TOTAL LIABILITIES ⁵	71,189,807	69,525,447	-2.3	69,536,749	0.0	72,934,291	4.9	80,841,623	10.8
Regular Reserve	1,401,983	1,401,983	0.0	1,401,983	0.0	1,401,983	0.0	1,401,983	0.0
Other Reserves	-767,699	-767,699	0.0	-634,433	17.4	-634,433	0.0	-634,433	0.0
Undivided Earnings	5,275,716	5,465,371	3.6	5,637,746	3.2	5,669,587	0.6	5,575,029	-1.7
TOTAL EQUITY	5,910,000	6,099,655	3.2	6,405,296	5.0	6,437,137	0.5	6,342,579	-1.5
TOTAL LIABILITIES, SHARES, & EQUITY	77,099,807	75,625,102	-1.9	75,942,045	0.4	79,371,428	4.5	87,184,202	9.8
INCOME & EXPENSE:									
Loan Income*	1,280,604	1,941,082	1.1	2,604,633	0.6	662,332	1.7	1,307,316	-1.3
Investment Income*	275,821	420,451	1.6	538,488	-3.9	127,683	-5.2	218,432	-14.5
Other Income*	1,087,061	1,655,232	1.5	2,266,385	2.7	508,030	-10.3	977,580	-3.8
Total Employee Compensation & Benefits*	1,143,139	1,715,348	0.0	2,267,324	-0.9	558,316	-1.5	1,063,334	-4.8
NCUSIF Premium Expense*	0	0	N/A	0	N/A	0	N/A	0	N/A
Total Other Operating Expenses*	1,160,200	1,706,703	-1.9	2,312,181	1.6	542,045	-6.2	1,148,986	6.0
Non-operating Income & (Expense)*	0	-6,159	N/A	6,159	175.0	0	-100.0	0	N/A
NCUSIF Stabilization Income*	N/A	N/A	.	N/A	.	N/A	.	N/A	.
Provision for Loan/Lease Losses or Total Credit Loss Expense*	77,878	116,940	0.1	180,463	15.7	149,039	230.3	322,752	8.3
Cost of Funds*	19,026	33,157	16.2	50,426	14.1	16,804	33.3	30,973	-7.8
NET INCOME (LOSS) EXCLUDING STABILIZATION EXPENSE & NCUSIF PREMIUM* ¹	N/A	N/A	.	N/A	.	N/A	.	N/A	.
Net Income (Loss)*	243,243	438,458	20.2	605,271	3.5	31,841	-79.0	-62,717	-198.5

* Items are year-to-date. %Change ratios are Annualized.

* Annualization factor: March = 4; June = 2; September =4/3; December = 1 (or no annualizing)

1/ Prior to September 2010, this account was named Net Income (Loss) Before NCUSIF Stabilization Expense. From December 2010 forward, NCUSIF Stabilization Income, if any, is excluded.

2/ Prior to September 2010, this account was named NCUSIF Stabilization Expense. For December 2010 and forward, this account includes Temporary Corporate CU Stabilization Expense and NCUSIF Premiums.

3/ March 2014 and forward includes "Non-Trading Derivative Liabilities"

4/ December 2011 and forward includes "Subordinated Debt Included in Net Worth."

5/ Prior to 3/31/19, Total Liabilities did not include Total Shares and Deposits.