

National Credit Union Administration

Financial Performance Report - Financial Summary

Quarterly, Ending Jun 2023

Charter	Name	Street	City	State	ZipCode	Region
306	MADISON COUNTY	621 E 8th St	Anderson	IN	46012-4018	2

Line Item	Jun-2022	Sep-2022	%Chg	Dec-2022	%Chg	Mar-2023	%Chg	Jun-2023	%Chg
ASSETS:	Amount	Amount		Amount		Amount		Amount	
Cash & Other Deposits ¹	17,728,020	17,340,435	-2.2	12,780,419	-26.3	18,014,172	41.0	11,931,681	-33.8
TOTAL INVESTMENTS	31,441,601	32,646,410	3.8	35,111,507	7.6	33,941,120	-3.3	35,585,185	4.8
Loans Held for Sale	0	168,000	N/A	0	-100.0	0	N/A	0	N/A
TOTAL LOANS	56,917,388	58,890,102	3.5	58,673,226	-0.4	58,039,345	-1.1	60,346,695	4.0
(Allowance for Loan & Lease Losses or Allowance for Credit Losses on Loans & Leases)	(216,751)	(221,428)	2.2	(228,204)	3.1	(697,618)	205.7	(612,408)	-12.2
Land And Building	3,181,042	3,158,707	-0.7	3,146,796	-0.4	3,187,731	1.3	3,191,078	0.1
Other Fixed Assets	227,017	206,401	-9.1	180,752	-12.4	192,097	6.3	172,568	-10.2
NCUSIF Deposit	961,478	961,478	0.0	982,403	2.2	982,403	0.0	982,403	0.0
All Other Assets	315,804	612,429	93.9	606,701	-0.9	782,502	29.0	599,586	-23.4
TOTAL ASSETS	110,555,599	113,762,534	2.9	111,253,600	-2.2	114,441,752	2.9	112,196,788	-2.0
LIABILITIES, SHARES & EQUITY:									
Accounts Payable, Accrued Interest on Borrowings, & Other Liabilities ²	625,013	741,823	18.7	830,002	11.9	790,468	-4.8	1,016,968	28.7
Accrued Dividends & Interest Payable on Shares & Deposits	139	150	7.9	150	0.0	1,528	918.7	4,085	167.3
Allowance for Credit Losses on Off-Balance Sheet Credit Exposures	0	0	N/A	0	N/A	0	N/A	0	N/A
Borrowings Notes & Interest Payable	0	0	N/A	0	N/A	0	N/A	0	N/A
TOTAL SHARES & DEPOSITS	101,717,066	104,584,494	2.8	101,596,219	-2.9	104,880,573	3.2	102,076,134	-2.7
TOTAL LIABILITIES ³	102,342,218	105,326,467	2.9	102,426,371	-2.8	105,672,569	3.2	103,097,187	-2.4
Undivided Earnings	7,439,139	7,661,825	3.0	7,838,852	2.3	7,780,805	-0.7	8,111,223	4.2
Other Reserves	774,242	774,242	0.0	988,377	27.7	988,378	0.0	988,378	0.0
TOTAL EQUITY	8,213,381	8,436,067	2.7	8,827,229	4.6	8,769,183	-0.7	9,099,601	3.8
TOTAL LIABILITIES, SHARES, & EQUITY	110,555,599	113,762,534	2.9	111,253,600	-2.2	114,441,752	2.9	112,196,788	-2.0
INCOME & EXPENSE:									
Interest Income*	1,722,211	2,728,920	5.6	3,831,732	5.3	1,160,408	21.1	2,422,656	4.4
Interest Expense*	8,574	14,656	14.0	25,467	30.3	43,357	581.0	91,588	5.6
Net Interest Income*	1,713,637	2,714,264	5.6	3,806,265	5.2	1,117,051	17.4	2,331,068	4.3
Provision for Loan/Lease Losses or Total Credit Loss Expense*	70,925	113,201	6.4	187,730	24.4	-29,729	-163.3	-75,249	-26.6
Non-Interest Income*	1,403,493	2,125,290	1.0	2,804,840	-1.0	685,951	-2.2	1,367,268	-0.3
Non-Interest Expense*	2,385,099	3,842,560	7.4	5,362,556	4.7	1,374,625	2.5	2,985,060	8.6
NET INCOME (LOSS)*	661,106	883,793	-10.9	1,060,819	-10.0	458,106	72.7	788,525	-13.9

* Income/Expense items are year-to-date while the related %change ratios are annualized.

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1- Prior to March 2022, Time and Other Deposits were included in Investments.

2- Prior to 3/31/22 includes "Subordinated Debt Included In Net Worth" and "Non-Trading Derivative Liabilities".

3- Prior to 3/31/19, Total Liabilities did not include Total Shares And Deposits.