

*Madison County Federal
Credit Union*

NEWSFLASH

JANUARY 2020

COMING SOON!



**MOBILE WALLET SERVICE FOR YOUR MCFCU
DEBIT AND VISA CARDS AVAILABLE SOON!**



We are excited that soon members will be able to add their Madison County Federal Credit Union Visa® credit card and Mastercard® Debit card to Apple Pay, Samsung Pay and Google Pay digital wallets.

BENEFITS OF USING DIGITAL WALLET

- Adding your MCFCU cards to your smartphone's digital wallet will allow you to check out in-store and online with the touch of your finger.
- Paying with a digital wallet is the safest way to shop because of the added layers of protection that come with it. These include your phone's fingerprint id and only sending single-use codes when you pay - not your name, number or security code. It protects you from store data breaches and you never have to fear losing your wallet or the cards inside again.



NCUA

Federally Insured by NCUA

WWW.MADCOFCU.ORG

6 WAYS

TO GET FINANCIALLY FIT IN 2020

About half of Americans make New Year's resolutions each January, but only about 20% of people keep them.

Getting into shape and achieving financial goals are among the most popular resolutions. (Statista.com)

While we can't help you reach your ideal weight, we can share 6 ways to help you become financially fit in 2020:



- 1 [Put your money on autopilot](#)** Set up direct deposit, authorize electronic payments, and automate routine savings. Streamlining your finances with online tools not only saves time, it helps you avoid late fees and overdraft fees and makes saving easier.
- 2 [Create a spending plan](#)** Only about 40% of adults have a budget, according to the National Foundation for Credit Counseling. Use a free online budgeting tool, like Mint or PocketGuard, to keep track of expenses and compare it to your monthly take-home pay. See where you're spending too much and make any necessary adjustments.
- 3 [Build an emergency fund](#)** Not having an emergency fund is like driving without wearing a seatbelt; it's a risk that could ruin the rest of your life. More than half of Americans don't have a rainy-day fund and 40% don't even have \$400 in cash saved for emergencies. You can start small, \$10 to \$20 per paycheck, but work to save 3 to 8 months of income. To make it easier, setup an automatic transfer from your checking to your savings account.
- 4 [Increase your credit score](#)** Pay all bills on time, every time; pay more than the minimum; don't use more than 30% of your credit; avoid opening many new accounts in a short time period, and; keep the oldest existing credit (the longer a credit history, the better). Also, if you have parking tickets or library fines, pay them off. Debts are reported to a credit reporting agency and they can knock down your credit score.

6 WAYS TO GET FINANCIALLY FIT CONTINUED...

- 5** [Request your credit report](#) You want to make sure there are no errors and no one is using your credit unlawfully. Request one free credit report a year from each of the three major credit reporting bureaus by visiting annualcreditreport.com.
- 6** [Beef up retirement funds](#) Make regular contributions to a retirement savings plan such as a 401(k) or IRA. If your company offers a 401(k) plan, contribute at least enough to meet the company match. If you don't, it's like leaving free money on the table. Also consider opening an IRA at your credit union.

MANAGING HEALTHCARE & MEDICARE CHOICES IN RETIREMENT

WHAT YOU NEED TO KNOW ABOUT MEDICARE AND LONG-TERM CARE

This workshop is purely educational. No specific insurance or investment products will be discussed.



FREE EDUCATIONAL WORKSHOP

Thursday, January 30 • 5:45 pm • Anderson Public Library
Delaware Room, 3rd Floor

Hosted by Philip E. Lavelle Jr., CFP® Financial Advisor

RSVP Required: 765.374.4736 or Email plavelle@lavellefinancial.com

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MEMBER INSIGHT

BOARD OF DIRECTORS ELECTIONS

Each year the nominating committee recommends candidates to fill volunteer vacancies. Nominations can also be made by petition. The petition, which can be picked up at the 8th Street office, must be submitted to the credit union's 8th Street office by 12 p.m. on March 13, 2020

Written statements of qualifications, biographical info, and willingness to serve if elected must accompany the nominee's petition. The nominating committee has nominated the following candidates for open positions for three years on the board of directors:

Kathy Stoops-Wright - Robin Wagner

If there is only one nominee for each position to be filled, an election will not be conducted. Nominations will not be accepted from the floor at the annual meeting.



2020 ANNUAL MEETING
April 29 - 6:00 pm
at our Main Office - 8th Street

**We can Refinance
your current auto loan.**

**NEED
AN AUTO
LOAN?**



Apply Now

*Madison County Federal
Credit Union*

765.644.3623

MAIN

621 East 8th Street
Anderson, IN 46012

SOUTH ANDERSON

Charles Street
in front of WalMart

EDGEWOOD

3607 Nichol Ave.

ALEXANDRIA

Village Shoppes
at Timberlake Estates

SOUTH ELWOOD

State Rd.28 • West Elwood



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